Handelsbanken

Press release

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Dag Tjernsmo – new head of Handelsbanken Regional Bank Norway

On 1 October, Dag Tjernsmo will be appointed new head of Handelsbanken Regional Bank Norway. At the same time, he will be appointed Executive Vice President of Handelsbanken and become a member of the Bank's senior management team.

He succeeds Inga-Lill Nicolin, who will take up a new position reporting directly to group chief executive Pär Boman.

Dag Tjernsmo comes from the position as head of international asset management at Handelsbanken Asset Management. He has previously held various positions in Sweden and Norway in the 20 years he has worked at Handelsbanken.

Dag Tjernsmo says, "It is an exciting challenge to take over our successful Norwegian operations. Moreover, it is always nice for a Norwegian, like myself, to be able to return home."

Handelsbanken has performed very strongly in Norway in recent years, with steadily increasing market shares. Lending to the general public recently exceeded NOK 140 billion. According to an independent survey, Handelsbanken has the most satisfied corporate customers in Norway. Handelsbanken is at the top for private customers as well.

Today, Handelsbanken has 49 branch offices in Norway, extending from Tromsø in the north to Kristiansand in the south. The Bank has a total of 809 employees in its Norwegian operations.

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