Press Release
November 23, 2007

Vostok Gas share buy-back

Vostok Gas Ltd. (“Vostok Gas" or “The Company”) has bought back 100,002 shares of the Company. This represents 0.23% of the total number of outstanding shares of Vostok Gas, before the buy-back. The shares that were bought back will now be cancelled. After this cancellation, the total number of outstanding shares of Vostok Gas will be 43,900,331.

For further information please contact:
Vostok Gas Ltd.
Robert Eriksson, Head of Investor Relations, Tel +46 8 545 015 50
E-mail: robert.eriksson@vostokgas.com