Press Release

THE REZIDOR HOTEL GROUP

Brussels, 7 April 2011

Rezidor announces the Radisson Blu Resort, Bukovel, Ukraine

The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide, announces their first ski resort in Ukraine: The Radisson Blu Resort, Bukovel is scheduled to open in the winter season 2011/12 and adds 252 rooms to Rezidor's solid pipeline.

"We are delighted to have signed a further property in Ukraine which is together with Russia and the further CIS countries one of our key areas for future business development. And at the same time we are pleased to add a new resort to our growing portfolio of contemporary and stylish mountain- and beach resorts across Europe, Middle East and Africa", said Kurt Ritter, President & CEO of Rezidor.

Bukovel is the Ukraine's most modern ski resort. It is situated in the Carpathian Mountains and offers dramatic snow-capped peaks and untouched nature. Slopes are available for all categories of skiers, including Black Diamond-level. The ski season stretches from the beginning of December to mid-April. For non-skiers, Bukovel offers hot springs and mineral waters for both health and recreational purposes.

The Radisson Blu Resort, Bukovel will feature 252 rooms and a full complement of food and beverage, including several restaurants, a lobby bar, a cigar lounge, and a night club. To attract conferences and events, 1,400 m^2 of meeting space is planned including a ballroom. Leisure facilities will include a kids club, a game room, and retail shops. Finally, for recuperation after a long-day of skiing, there will be a 2,000 m^2 spa & wellness complex with an indoor pool, steam rooms, saunas, fitness and treatment rooms.

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About The Rezidor Hotel Group

The Rezidor Hotel Group *is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with 87,800 rooms in over 60 countries.*

*Rezidor operates the brands **Radisson Blu Hotels & Resorts**, **Park Inn by Radisson** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the Club Carlson loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a privately held, global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder.

The Corporate office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

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