

Press release

Stockholm 8 April 2011

Decision regarding acquisition and sale of the Bank's own shares for long-term equity-based programmes under the AGM mandate

On the 24 March 2011 the Annual General Meeting resolved to authorise the Board to decide on the acquisition and sale of own shares for SEB's long-term equity-based programmes. In accordance with this decision, the Board has decided that a maximum of 49,200,000 shares of Class A for the long-term equity-based programmes may be acquired and sold. The transactions may take place at one or several occasions during the period until the 2012 Annual General Meeting.

The acquisitions are intended to enable the Bank to transfer the acquired shares to participants in outstanding long-term equity-based programmes. When one or more participants in the programmes call for exercise the Bank will within the context of the Board's decision acquire shares to the extent necessary and immediately transfer them to the participant or participants.

The repurchases shall exclusively take place on Nasdaq OMX Stockholm AB at a price within the price interval at any time recorded, (the so-called spread), and the transactions will be reported via the Nasdaq OMX Stockholm AB in accordance with prevailing rules. Furthermore, SEB's web site (www.sebgroup.com) will be updated continuously.

The total number of shares in SEB amount to 2,194,171,802, whereof 2,170,019,294 shares are Class A and 24,152,508 shares are Class C. As per 7 April 2011 the Bank had 269,186 own shares of Class A to hedge the outstanding long-term equity based programmes.

For further information, please contact

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in 20 countries worldwide. On 31 December 2010, the Group's total assets amounted to SEK 2,180bn while its assets under management totalled SEK 1,399bn. The Group has about 17,000 employees. Read more about SEB at www.sebgroup.com.