PRESS RELEASE

Report from Hakon Invest Annual General Meeting 2011

Hakon Invest AB (publ) held its Annual General Meeting 2011 in Stockholm on Thursday, April 14, 2011. About 180 shareholders were present at the Meeting, chaired by Lars Otterbeck.

At the 2011 Annual General Meeting of Hakon Invest, Board members Lars Otterbeck, Cecilia Daun Wennborg, Anders Fredriksson, Jan Olofsson, Magnus Moberg and Andrea Gisle Joosen were re-elected. Thomas Strindeborn had declined re-election. Peter Berlin was elected as new member. Lars Otterbeck was re-elected Chairman. At the subsequent statutory Board meeting, Anders Fredriksson was re-elected Deputy Chairman.

The fees to the Board of Directors were set at SEK 1,980,000, of which SEK 550,000 to the Board Chairman, SEK 330,000 to the Deputy Chairman and SEK 220,000 each to the other members as well as an additional SEK 350,000 to be distributed for committee work in accordance with the Meeting's decision.

The Meeting approved the Board's proposal for guidelines for remuneration to senior executives, which correspond to previous year's principles for remuneration. The Board also approved on the proposal for an incentive program for Executive Management as well as the proposed incentive program for other employees. In line with the proposal, the requisite transfers of own shares were approved.

The meeting approved a dividend of SEK 6.00 per common share (6.00). The record date was determined as Tuesday, April 19, 2011.

Hakon Invest AB (publ)

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The information is that which Hakon Invest AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on April 15, at 08.30 CET.

Hakon Invest, which is listed on the Stockholm Stock Exchange (Stockholmsbörsen) O-list, conducts active and long-term investment operations in retail-oriented companies in the Nordic region. Hakon Invest owns 40% of ICA AB, the Nordic region's leading retail company with focus on food. In addition, Hakon Invest owns 100% of the shares in Forma Publishing Group, which is one of Sweden's largest publishers. Further information about Hakon Invest is available at **www.hakoninvest.se.**