Press Release

THE REZIDOR HOTEL GROUP

Brussels, 26 April 2011

Rezidor announces the Park Inn Lagos, Apapa in Nigeria

The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide, announces its 7th hotel in Nigeria: The Park Inn Lagos, Apapa featuring 125 rooms is already under construction and scheduled to open in Q1 2013.

"Nigeria is one of our key markets in Africa and extremely suitable for our dynamic mid-market brand Park Inn by Radisson. We are already developing a Park Inn in Lagos, Ikeja and have also established the brand in Abuja and Abeokuta", said Kurt Ritter, President & CEO of Rezidor.

Lagos is one of the most dynamic hotel markets in Africa – but still lacking internationally branded hotel rooms as a result of a surging economy buoyed by high oil prices and high barriers to entry limiting hotel development. Apapa is the major port of the city of Lagos and has a high concentration of businesses related to shipping and petroleum.

Besides 125 guestrooms, the new Park Inn will comprise an all day dining restaurant, a sports bar, 330 m^2 of meeting space, an outdoor swimming pool and a fitness centre. The surrounding area is heavily landscaped and park-like, which a major advantage in Lagos.

Rezidor has identified the emerging markets of Africa as a focus area for future business development; the group currently has the largest pipeline in Sub-Saharan Africa and develops its core brands Radisson Blu (upper upscale) and Park Inn by Radisson (mid market) across the continent. Future openings include hotels in Addis Ababa/Ethiopia, Lusaka/Zambia, Kigali/Rwanda and Tete/Mozambique.

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About The Rezidor Hotel Group

The Rezidor Hotel Group *is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with 87,800 rooms in over 60 countries.*

*Rezidor operates the brands **Radisson Blu Hotels & Resorts**, **Park Inn by Radisson** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the Club Carlson loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a privately held, global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder.

The Corporate office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

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