CEO in ICA, Kenneth Bengtsson, to leave in 2012

ICA AB today announced that Kenneth Bengtsson will step down as President and CEO of ICA in June 2012. At this time he will have been ICA's CEO for eleven years and active within the company for more than 30 years.

The ICA AB Board will now begin an external recruitment process in Sweden and internationally.

Claes-Göran Sylvén, CEO in Hakon Invest and Chairman of ICA AB's Board of Directors, said, "It's been eleven successful years for ICA during Kenneth Bengtsson's leadership and we have now agreed to start a planned succession process for a new CEO."

"The time has come for me to embark on the next chapter of my life," said Kenneth. "I will communicate more at a later stage about what that next chapter will be, but in the meantime I will remain focused on my responsibilities as CEO of ICA until June 2012. I have had many great years with this fantastic company and the time feels right for me to move on and help the ICA Board ensure a smooth transition to a new leadership," he said.

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The information is that which Hakon Invest AB is required to declare by the Securities Business Act and/or the Financial instruments Trading Act. The information was submitted for publication on April 27 at 08.00 CET.

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