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PRESS RELEASE

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TA Hydronics to implement IFS Applications in Sweden and Germany

TA Hydronics, the leading global provider of Hydronic distribution systems, has signed an agreement to implement IFS Applications. The agreement is an important step in the company's efforts to streamline manufacturing and sales processes within its corporate and subsidiary organizations. The agreement includes licenses and services worth over Skr 10 million.

TA Hydronics, which is part of the UK-based IMI Group, is a world leader in the field of energy-efficient Hydronic distribution systems and room temperature control. The company integrates specialized product portfolios and knowledge of the brands TA, Heimeier, Pneumatex, and FDI. TA Hydronics with subsidiaries have been IFS customers since 1989 and is currently using IFS Applications for critical processes such as manufacturing, warehouse and sales management. The company will now extend its use of IFS Applications across Sweden, Germany and Switzerland.

By implementing IFS Applications across the organization, TA Hydronics will secure full support for business-critical processes such as multi-site planning, contract manufacturing and warehouse management, thereby enabling the company to consolidate large parts of its business functions.

"We selected IFS Applications as our corporate ERP system to standardize business processes among our subsidiaries. IFS Applications meets our needs for a groupwide ERP solution and offers us a platform for the company's future growth," Gunilla Andersson, CFO at TA Hydronics said.

"We are pleased to extend our relationship with TA Hydronics. IFS has extensive experience in delivering centralized best-practice solutions to companies within the contract manufacturing segment and we look forward to be a part of TA Hydronics' future success, Glenn Arnesen, CEO, IFS Scandinavia said.

IFS Applications will support the company by centralizing business processes into one database, by optimizing production resources, and provide efficient manufacturing processes for the company's subsidiary contract manufacturers.

About TA Hydronics

TA Hydronics is a part of the IMI Group. The company offers energy-efficient Hydronic distribution systems and room temperature control for hospitals, airports, offices, retailers, hotels, and restaurants. The company's key product brands are TA, Heimeier, FDI, and Pneumatex. The company has approximately 13,000 employees and a turnover of around £1.79 billion.

For more information, please visit: www.tahydronics.com

About IFS

IFS is a public company (OMX STO: IFS) founded in 1983 that develops, supplies, and implements IFS Applications™, a component-based extended ERP suite built on SOA technology. IFS focuses on industries where any of four core processes are strategic: service & asset management, manufacturing, supply chain and projects. The company has 2,000 customers and is present in more than 50 countries with 2,700 employees in total. Net revenue in 2010 was SKr 2.6 billion.

For more information about IFS, please visit: www.IFSWORLD.com

The information is that which IFS is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 4 May, 2011, at 10:15 a.m. CET.