Stockholm, May 5, 2011

PRESS RELEASE

Report from the annual general meeting in NAXS Nordic Access Buyout Fund AB (publ) on 4 May 2011

On 4 May 2011 the annual general meeting of NAXS Nordic Access Buyout Fund AB (publ) resolved in accordance with the following

Adoption of the annual accounts etc.

- The annual general meeting adopted the income statements and balance sheets for the parent company and the group for the year 2010, and resolved that the result of the year in addition to retained earnings shall be carried forward.
- The annual general meeting resolved to discharge the board members and the managing director from liability.

Board of directors and auditors etc.

- The annual general meeting resolved, in accordance with the nomination committee's proposal, that the number of board members shall be four (4) with no deputy board members and that the board shall be composed as follows: Björn C Andersson (re-election), Robin Ahlström (re-election), Birgitta Johansson-Hedberg (re-election) and Frans Boch (re-election). Björn C Andersson was re-elected as chairman of the board.
- It was further resolved, in accordance with the nomination committee's proposal, that the fee to the chairman of the board of directors shall amount to SEK 225,000. The fees to each other board member who does not draw any salary from the company shall amount to SEK 150,000. The auditor fees shall be paid in accordance with an approved invoice.

Principles for appointment of the nomination committee for the 2012 annual general meeting

- The annual general meeting resolved, in accordance with a shareholder's proposal, to adopt principles for the appointment of the nomination committee for the 2012 annual general meeting. The complete principles are available at the company's webbpage www.naxs.se.

Guidelines for remuneration to managers

- The annual general meeting resolved, in accordance with the board of directors' proposal, to adopt remuneration guidelines for the senior management. The complete guidelines are available at the company's webpage www.naxs.se.

Amendments to the articles of association

- The annual general meeting resolved, in accordance with the board of directors' proposal, to amend the articles of association. The proposal is available at the company's webpage www.naxs.se.

Authorisation to acquire the company's own shares

- The annual general meeting resolved, in accordance with the board of directors' proposal, to authorise the board of directors to acquire the company's own shares. The proposal is available at the company's webpage www.naxs.se.

This press release and further information is available on the Company's website: www.naxs.se.

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NAXS operates as a private equity fund-of-funds with investments in buyout funds with a Nordic focus. The objective is to make the Nordic private equity market accessible for a broader circle of investors, while offering liquidity through the listing of the Company's shares on the NASDAQ OMX Stockholm Exchange.