PRESSRELEASE

6th May 2011

Reinhold Polska AB is pleased to announce that on May 4th it has released the audited financial statements of the Group together with associated notes and the auditor's report.

There are two material differences between the results published in the Q4 report, which was unaudited, and what is in the audited Annual Report.

The first difference relates to the valuation of existing properties in the balance sheet of the Consolidated Group. The audited report shows a decrease of Euro 2.068.570 EUR. This relates to a further write down on one of the company's assets.

The second difference refers to provisions in the financial statements of the parent company. Provisions in the amount of Euro 5.691.973 EUR have been made in connection with loan guarantees of subsidiaries made to DnB Nord. The directors of the company believe that some of these loans may not be recoverable and as such, should be provided for.

For further information on the above, please contact Mr Waldemar Tevnell, Chairman of the Board on +48 723 981 612 or Mr Padraic Coll, Managing Director +48 22 540 7130 or by email stockholm@reinholdpolska.com, who are happy to respond to any questions regarding the above.

About Reinhold Polska AB

Reinhold Polska AB is a Swedish company quoted on the Warsaw Stock Exchange since December 2007. The company invests in real estate development projects in major cities in Poland. At present Reinhold Polska AB holds investments in 4 ongoing real estate development projects.