Vostok Gas

News Release
March 28, 2008

Annual General Meeting in Vostok Gas Ltd.

An annual general meeting in Vostok Gas Ltd. (the "Company") was held on March 28, 2008 at 10:00 am at Clarion Hotel Signs in Stockholm, Sweden.

At the meeting, the shareholders considered a number of items, some of which were the following.

- The profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet were adopted showing total profits for the financial year January 1–December 31, 2007, in the amount of USD 391,004 thousand. The directors' proposal that no dividends be paid was approved.
- Six directors were re-elected, namely Per Brilioth, Ashley Heppenstall, Torun Litzén, Lukas H. Lundin, Pär Mellström and William A. Rand. Lukas H. Lundin was appointed Chairman of the Board.
- PricewaterhouseCoopers AB were re-elected as the Company's auditors.

For further information please contact:

Robert Eriksson, Head of Investor Relations, Tel +46 701 11 26 15